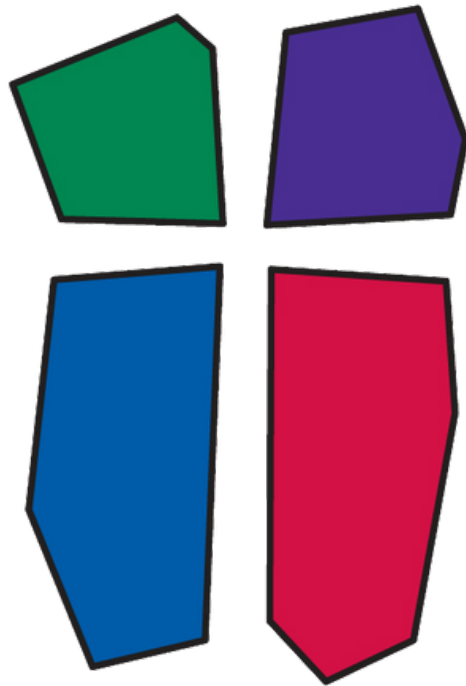


Financial Report 2022



Our Saviour's
LUTHERAN CHURCH

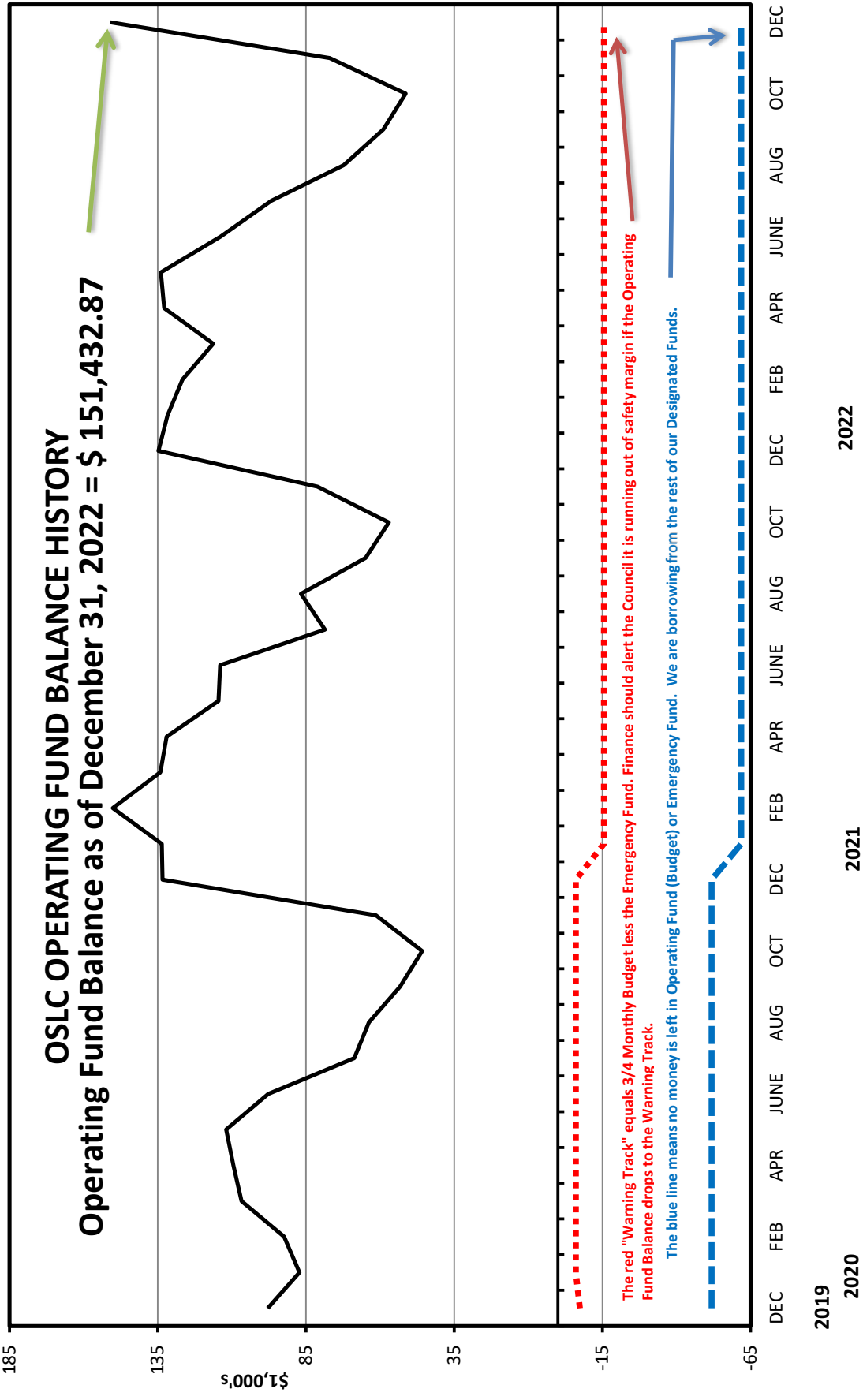
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I joined the OSLC Council in January, 2020. Roughly two months later, we were closing our doors due to COVID-19. As it became clear that we weren't going to be able to resume "normal" services any time soon, I remember thinking to myself that the church may need to make some drastic changes to survive. I'm happy to say that I was wrong. The congregation pulled together to continue to support the mission of the church through the pandemic in 2020 and 2021.

Looking back, we ended 2021 with incredibly strong support from the congregation. Contributions exceeded expenditures by about 5%, resulting in yet another strong opening operating fund balance at the beginning of 2022. The requested budget for 2022 was about \$43,000 (5.8%) higher than the 2021 budget, which was a large ask. After record generosity this year, the congregation clearly rose to meet this challenge. The support of this congregation has truly amazed me.

In addition to thanking the congregation for their support, I would also like to thank some specific congregation members that have also volunteered to help the Finance Staff through the year in our internal financial review, and our weekly contribution counters: Lon Gunderson, Dave Hulslander, Burton Jacobson, Valerie Monahan, Lynne Proctor, Ann Seitzinger, Steve Story, Vicki Eisele, Brandi Patrick, Mark Butler, Wes Petersen, Lori Koepsell, Mike Hoover, Judy Lantry and Mandy Fogo. Your help makes an impact and is truly appreciated. Lastly, a very special "Thank You" to both members of our Finance Staff: Ann Story (Financial Secretary) and Glenna Colton (Accounts Manager) - their knowledge, accuracy, and consistent attention to detail made my job as your Treasurer a very easy one!

Sincerely,
Brady Berg
OSLC Treasurer



2019 2020 2021 2022

01/09/23
Cash Basis

Our Saviours Lutheran Church
Balance Sheet
As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Checking	208,372.55
1st Bank Liquid Asset	182,150.49
American Century	42,583.41
Endowment Investment Fund	128,020.65
Mission Investment Fund of ELCA	12,389.26
Petty Cash	200.00
Total Checking/Savings	<u>573,716.36</u>
Total Current Assets	<u>573,716.36</u>
Fixed Assets	
Building, Property, & Fixtures	<u>2,005,520.00</u>
Total Fixed Assets	<u>2,005,520.00</u>
TOTAL ASSETS	<u><u>2,579,236.36</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	<u>-2,917.18</u>
Total Current Liabilities	<u>-2,917.18</u>
Total Liabilities	<u>-2,917.18</u>
Equity	<u>2,582,153.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,579,236.36</u></u>

**Our Saviour's Lutheran Church
Designated Funds Report
Fiscal Year January 1, 2022 through December 31, 2022**

Designated Fund	Beginning Balance 01-01-2022	Credits & Donations	Payments & Disbursements	Ending Balance 12-31-2202
Administration	74.61	1,410.22	1,434.04	50.79
Adult Education	27.76			27.76
Afghan Family Support	0.00	24,539.79	14,374.47	10,165.32
Altar Guild	1,869.09			1,869.09
Audio Visual	0.00			0.00
Baptisms, Weddings, Funerals	189.65	700.00	447.47	442.18
Book Sales	-71.01	508.39	264.72	172.66
Building Donation	2,078.35	3,059.09	3,482.08	1,655.36
Congregational Gifts	0.00	59,408.23		59,408.23
Council's Benevolent Gifts from Operating Fund	0.00			0.00
Counseling	6,856.35	0.00	440.00	6,416.35
Debt Reduction	0.00	2,400.00	2,400.00	0.00
Donuts	0.00	185.40		185.40
Emergency	61,855.85			61,855.85
Endowment Fund	28.64	9,273.00	9,301.64	0.00
Flowers (Christmas, Easter)	590.07	813.78	1,233.04	170.81
Footsteps of Paul Tour	0.00	2,500.00		2,500.00
Fort Love Refugee Center	0.00	3,000.00	462.37	2,537.63
Hamidzai Van	0.00	22,710.00	22,710.00	0.00
Holy Land Trip	0.00	600.00		600.00
Intern Support	20,398.71	2,500.00	6,227.69	16,671.02
Kitchen	203.28			203.28
LFS - Afghan Project	729.48		729.48	0.00
Library	120.00			120.00
Lutheran Magazine	0.00	179.55	179.55	0.00
Matching Gift	0.00	3,000.00	825.00	2,175.00
Memorial [250.00 for solar panels; 1,025.00 for Chancel Choir]	11,136.47	5,075.00	7,303.99	8,907.48
Duane Daire	0.00	1,556.50		1,556.50
Carole Fletcher	0.00	986.50		986.50
Janet Maass	0.00	50.00		50.00
Dorothy Miller	0.00	150.00		150.00
Mary Lou Sorenson [485.00 for Music; 25.00 for Chancel Choir; 420.00 not specified]	0.00	930.00		930.00
Sally Withers	0.00	2,283.00		2,283.00
Miscellaneous [17.42 for Finance Committee]	-138.02	7,246.78	6,920.68	188.08
Music [100.00 for Handbell Choir; 589.01 for Chancel Choir; 570.00 for Praise Band; 100.00 for Windstrings; 100.00 not specified; also: 1,000.00 to share between "Sr. Choir, Celebration Band, Bells, Jr. Choir, Brass, & Windstrings"]	1,359.01	1,300.00	200.00	2,459.01
New Ministry Opportunities	12,628.09	2,265.47	6,224.52	8,669.04
KISS	2,503.58	275.00	1,387.15	1,391.43
Northern Colo General Ministry	3,069.69	1,175.00	1,475.00	2,769.69
Outside Our Walls	200.00	2,480.00	2,465.00	215.00
Blanket/Tool	0.00			0.00
Border Immigration Services	0.00			0.00
Church World Service COVID-19	0.00			0.00
Crop Walk	0.00			0.00
Disaster Relief	0.00	1,600.00	1,600.00	0.00
ELCA Good Gifts Program	0.00	4,896.76		4,896.76
Food Bank	0.00	3,318.14	3,318.14	0.00
Homeward Alliance	672.00	1,706.50	1,978.50	400.00
International Health Partners	0.00			0.00
ISAAC	0.00	700.00	700.00	0.00
La Familia	0.00			0.00
Lenten Soup Supper	0.00	1,544.50	1,544.50	0.00
Lincoln Middle School	0.00			0.00
Lutheran Family Services	0.00			0.00
Lutheran World Relief	0.00	8,616.50	8,416.50	200.00
Mission to Hope Walk	0.00			0.00
Mobile Laundry Truck	0.00			0.00
One Village	0.00			0.00
Pine Ridge	0.00	2,120.46	2,120.46	0.00

**Our Saviour's Lutheran Church
Designated Funds Report
Fiscal Year January 1, 2022 through December 31, 2022**

Designated Fund	Beginning Balance 01-01-2022	Credits & Donations	Payments & Disbursements	Ending Balance 12-31-2202
PSD School Supplies	0.00			0.00
Putnam	0.00	3,795.00	3,795.00	0.00
Refugee Crises	0.00			0.00
Refugee Support	0.00	550.00		550.00
Sherwood House	0.00			0.00
World Hunger	0.00	3,500.00	2,500.00	1,000.00
Pastor's Continuing Education	0.00			0.00
Pastor's Discretionary	16,980.87	2,120.00	13,383.82	5,717.05
Pastor's Gift	0.00	888.30	377.78	510.52
Preschool	0.00	49,446.75	49,446.75	0.00
Recreation	226.25			226.25
Sabbatical	11,783.81	7,500.00	1,100.00	18,183.81
Service & Outreach				
Columbarium	23,853.78	7,000.00	335.15	30,518.63
Faith & Justice [500.00 for Together Colorado]	185.00	970.00	500.00	655.00
Faith Community Nurse Ministry	4,075.90			4,075.90
Faith Family Hospitality	2,042.70	475.00	24.84	2,492.86
Habitat House	837.10	3,000.00	3,837.10	0.00
Lutheran Campus Ministry	2,060.00	1,620.00	3,680.00	0.00
Sky Ranch	286.00		286.00	0.00
Stephen Ministry	431.45			431.45
Small Groups	180.00			180.00
Summerfest	0.00	1,779.99	1,779.99	0.00
Thrivent Choice	804.24	982.00	1,000.00	786.24
Wednesday Night Dinner	3,320.07	1,172.00	2,632.32	1,859.75
Winterfest	0.00			0.00
Women's Retreats	1,848.99			1,848.99
Young Adults in Global Mission (YAGM)	0.00			0.00
Youth (Children, MS, HS)				
Children's Ministry	750.66	2,328.93	2,555.68	523.91
Confirmation Camp	0.00	508.10	440.00	68.10
Estes Park Youth Gathering 2019	4,371.31		2,200.00	2,171.31
FoCoLu				
FoCoLu - Ecuador 2020	3,535.67		3,535.67	0.00
FoCoLu - General	436.88		20.06	416.82
High School General	306.35	3,302.50	3,348.85	260.00
High School Summer Trip	8,477.47	10,560.66	12,417.77	6,620.36
King Sooper's Gift Cards	9,803.32	1,731.84		11,535.16
Middle School General	25.00			25.00
Sunday School	104.93	645.62	642.98	107.57
Vacation Bible School	0.00	1,441.05	349.79	1,091.26
Youth Retreat RMS 2022	-238.30	2,024.50	2,591.15	-804.95
Youth Room	806.42		48.30	758.12
Youth Scholarships	2,091.69			2,091.69
TOTAL	225,769.21	312,360.80	240,949.99	297,180.02

OSLC 2022

General Fund as Mission

Connecting
\$136,972.66

As people of God we long for relationships with one another. A portion of our budget is dedicated to fostering and creating relationships both within our community and with our neighbors and fostering relationships between us and other churches.

Learning & Service
\$131,555.73

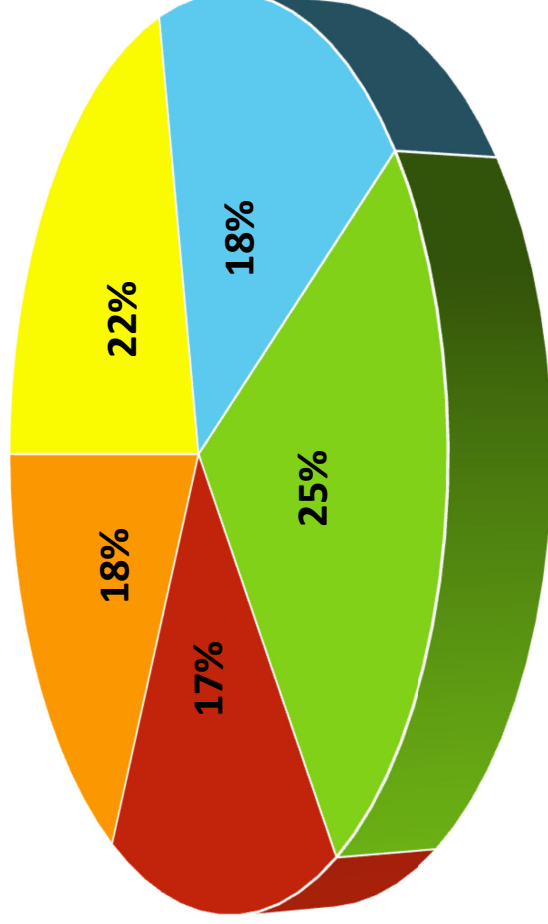
Opportunities for personal growth and connection is an integral part of our staff's focus. We also seek to open up our building as a connecting point for others in learning and service.

Foundation
\$169,258.01

Providing a safe and healthy environment requires a strong administrative and financial team so we can maintain and grow our ministry. This is the We partner in mission to serve the infrastructure of our ministry.

Wider Mission
\$138,845.04

We partner in mission to serve World that God loves. This not only includes dollars that we give to support ministry that we care about, but also staff time that is used in connecting with ministries beyond our walls.



Worship & Music
\$189,874.65

We center ourselves on coming together in worship, song and prayer. Our music groups invite you to share your gifts, and create a connection place for faith and community together.

2022 DESIGNATED FUNDS HIGHLIGHTS

In addition to what was budgeted, members of our congregation generously gave money to organizations our church supports. Here's a partial list of those generous donations processed through our church:

49,250	Afghan Family Support, including a van
1,600	Disaster Relief
9,897	ELCA Good Gifts Program
2,475	Faith Family Hospitality
6,668	Food Bank for Larimer County
4,000	Fort Love Refugee Center
3,000	Habitat House
1,707	Homeward Alliance
10,000	International Health Partners
2,700	ISAAC (Immigration Justice Organization)
1,545	Lent Soup Supper
1,620	Lutheran Campus Ministry at CSU (LuMin)
3,000	Lutheran Family Services
15,825	Lutheran World Relief
1,300	Music
2,540	New Ministries, including KISS
2,480	Outside Our Walls - not specified
2,012	Pine Ridge - in addition to warm clothing
3,795	Putnam Elementary School
3,350	United Way of Larimer County
13,500	World Hunger

142,263

Also, our church provides use of the building and all utilities, at no cost, to: our Preschool, families who stay overnight in our church with Faith Family Hospitality, Alcoholics Anonymous, Gamblers Anonymous, and many other organizations.

**Our Saviour's Lutheran Church
2023 Proposed Budget
January 1, 2023 - December 31, 2023**

Dept.	Operating Fund and what each includes	2022		2023	Remarks
		Budget	Actual	Proposed	
001	Personnel - staff salaries, Pastors' salaries & benefits, payroll taxes, and background checks	489,510	485,914	520,169	Salary adjustments (increases in salaries, health care, insurance, mileage, minimum wage, and payroll taxes), and Pastoral substitutes
002	Music/Worship - music and supplies for all music groups, outside musicians (Christmas and Easter), piano tuning, and worship supplies	10,950	8,950	10,550	
003	Youth and Family Ministry - adult education, Christmas pageant, high school youth programs, library, middle school confirmation, nursery supplies, retreat ministry, Sunday church school, Together in Faith, and Vacation Bible School	20,000	12,922	16,300	
004	Service & Outreach - advertising, Columbarium, devotional booklets, faith & justice, faith community nurse ministry, Interfaith Council, social assistance, Stephen Ministry, stewardship, and welcome ministry	4,500	3,070	5,050	
005	ELCA Service & Outreach - Rocky Mountain Synod Mission Support, and ELCA Directed Mission Support (camp scholarships, Campus Ministry, Lutheran College Support, Rainbow Trail, and Sky Ranch)	83,200	83,126	83,000	The total amount expended for the year will be a tithe of 10% of contributions for the year; therefore, the proposed budgeted amount is simply a starting point
006	Administration - bank fees, computer hardware, computer software & internet services, contribution envelopes, copier lease payment, copyright fees, internet and telephone services, office equipment, office miscellaneous, office supplies, payroll service fees, postage, and property tax exemption fee	35,380	32,393	36,415	5% mid-year increase for copier lease, additional employees increase payroll service fees
007	Building & Property - audio visual equipment & maintenance, deep cleaning, equipment/fixtures/furniture, exterior services, kitchen equipment & maintenance, maintenance & repairs, security services, supplies, and utilities	65,300	65,997	68,780	New contract for exterior services, utilities rate increases
008	Management - Council expenses, hospitality & services, insurance, Pastoral business expenses, strategic planning & coaching, and workshops & assemblies	27,818	26,230	31,200	Insurance premium increases, Synod assembly out of state
009	Loan Repayment - mortgage principal & interest	47,904	47,904	48,900	Refinanced 5-year ARM; Principal balance as of Dec 31, 2022: \$ 641,596.67
TOTALS:		784,562	766,506	820,364	

2022 GENERAL FUND CONTRIBUTIONS = 782,614
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Line item details are posted on the bulletin board outside the office.