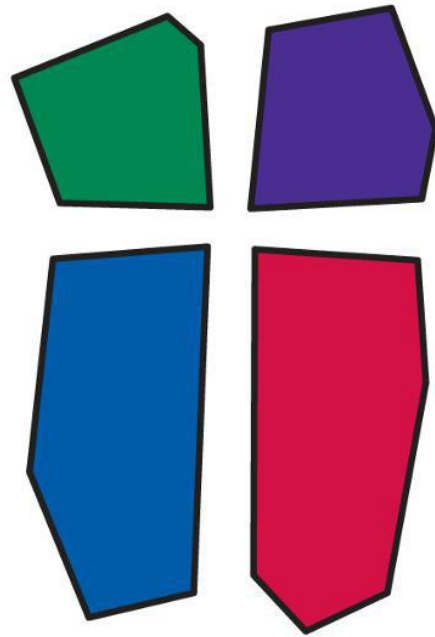


OSLC FINANCIAL REPORT 2021



Our Saviour's
LUTHERAN CHURCH

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Our Saviours Lutheran Church
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Checking	150,910.41
1st Bank Liquid Asset	151,718.98
American Century	42,579.25
Endowment Investment Fund	152,295.10
Mission Investment Fund of ELCA	12,332.77
Petty Cash	200.00
Total Checking/Savings	<u>510,036.51</u>
Total Current Assets	<u>510,036.51</u>
Fixed Assets	
Building, Property, & Fixtures	<u>2,005,520.00</u>
Total Fixed Assets	<u>2,005,520.00</u>
TOTAL ASSETS	<u><u>2,515,556.51</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	<u>-2,803.10</u>
Total Other Current Liabilities	<u>-2,803.10</u>
Total Current Liabilities	<u>-2,803.10</u>
Total Liabilities	<u>-2,803.10</u>
Equity	
Designated_Funds	225,769.21
Opening Bal Equity	150,826.96
Retained Earnings	2,120,355.66
Net Income	<u>21,407.78</u>
Total Equity	<u>2,518,359.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,515,556.51</u></u>

**Our Saviour's Lutheran Church
Designated Funds Report
Fiscal Year 1-1-2021 through 12-31-2021**

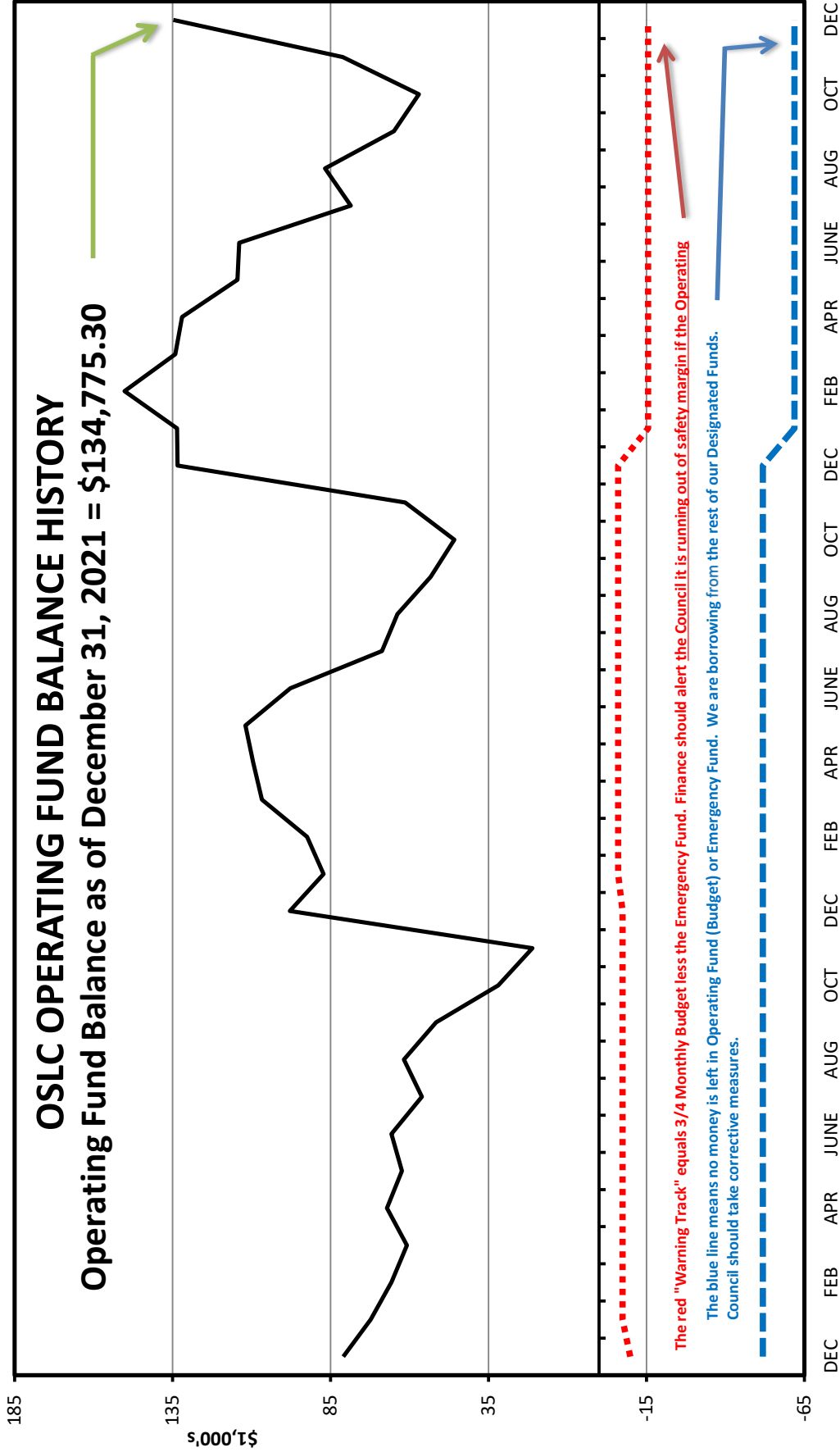
Designated Fund	Beginning Balance 1-1-2021	Credits & Donations	Payments & Disbursements	Ending Balance 12-31-2021
Administration	-65.28	1,699.95	1,560.06	74.61
Adult Education	27.76			27.76
Altar Guild	1,869.09			1,869.09
Audio Visual	0.00			0.00
Baptisms, Weddings, Funerals	89.65	100.00		189.65
Book Sales	0.00	541.75	612.76	-71.01
Building Donation	6,880.61	2,544.06	7,346.32	2,078.35
Congregational Gifts	120.00	47,388.34	47,508.34	0.00
Council's Benevolent Gifts from Operating Fund	0.00	8,800.00	8,800.00	0.00
Counseling	6,891.35		35.00	6,856.35
COVID-19 Donations	3,000.00		3,000.00	0.00
Debt Reduction	18,230.21	1,885.00	20,115.21	0.00
Donuts	703.20	118.00	821.20	0.00
Emergency	51,855.85	10,000.00		61,855.85
Endowment Fund	28.64			28.64
Faster Pastor	0.00			0.00
Flowers (Christmas, Easter) {250.00 for outside tree lights}	782.59	196.00	388.52	590.07
Holy Land Trip	936.77		936.77	0.00
Intern Support	22,860.50	2,500.00	4,961.79	20,398.71
Kitchen	203.28			203.28
LFS-Afghan Project	0.00	8,468.50	7,739.02	729.48
Library	0.00	120.00		120.00
Lutheran Magazine	0.00	528.75	528.75	0.00
Memorial	9,501.49	2,434.50	799.52	11,136.47
Mrs. Chris Bachman	10.00		10.00	0.00
Bonnie Bowne	865.00		865.00	0.00
Pat Cessnun	200.00		200.00	0.00
Annemor Rakow	260.00		260.00	0.00
Milt Thompson	450.00		450.00	0.00
Ken Waido {for solar panels}	250.00		250.00	0.00
Jack Wisbon	120.00		120.00	0.00
Miscellaneous	133.79	921.95	1,193.76	-138.02
MUSIC {100.00 Handbell Choir; 589.01 for Chancel choir; 570.00 for Praise Band; 100.00 not specified}	1,079.01	280.00		1,359.01
New Ministry Opportunities	9,406.91	9,242.21	6,021.03	12,628.09
KISS	3,837.66	800.00	2,134.08	2,503.58
Northern Colo General Ministry	2,358.60	1,000.00	288.91	3,069.69
Outside Our Walls	270.00	2,760.00	2,830.00	200.00
Blanket/Tool	0.00			0.00
Border Immigration Services	50.00		50.00	0.00
Church World Service COVID-19	0.00	775.00	775.00	0.00
Crop Walk	0.00			0.00
Disaster Relief	125.00	1,650.00	1,775.00	0.00
ELCA Good Gifts Program	10,859.00	11,609.00	22,468.00	0.00
Food Bank	2,025.00	10,840.00	12,865.00	0.00
Homeward Alliance	216.45	10,474.00	10,018.45	672.00
International Health Partners	0.00	20,000.00	20,000.00	0.00
ISAAC	0.00	3,225.00	3,225.00	0.00
La Familia	0.00	1,000.00	1,000.00	0.00
Lenten Soup Supper	0.00	695.00	695.00	0.00
Lincoln Middle School	450.00	500.00	950.00	0.00
Lutheran Family Services	2,500.00	2,650.00	5,150.00	0.00
Lutheran World Relief	0.00	23,738.34	23,738.34	0.00
MARKA Church - Jordan	0.00	3,150.00	3,150.00	0.00
Mission to Hope Walk	0.00			0.00
Mobile Laundry Truck	0.00			0.00
One Village	200.00		200.00	0.00
Pine Ridge	0.00	1,625.00	1,625.00	0.00
PSD School Supplies	0.00			0.00
Putnam	0.00	2,330.00	2,330.00	0.00
Refugee Crises	0.00	200.00	200.00	0.00
Sherwood House	0.00	1,150.00	1,150.00	0.00
Sproutin' Up	0.00	1,000.00	1,000.00	0.00
World Hunger	1,200.00	22,800.00	24,000.00	0.00

**Our Saviour's Lutheran Church
Designated Funds Report
Fiscal Year 1-1-2021 through 12-31-2021**

Designated Fund	Beginning Balance 1-1-2021	Credits & Donations	Payments & Disbursements	Ending Balance 12-31-2021
Pastor's Continuing Education	1,852.21		1,852.21	0.00
Pastor's Discretionary	10,717.66	15,200.00	8,936.79	16,980.87
Preschool	0.00	47,604.27	47,604.27	0.00
Recreation	226.25			226.25
Sabbatical	17,423.90	7,500.00	13,140.09	11,783.81
Service & Outreach				
Columbarium	21,537.40	2,500.00	183.62	23,853.78
Faith & Justice	185.00			185.00
Faith Community Nurse Ministry	4,075.90			4,075.90
Faith Family Hospitality	1,042.70	3,500.00	2,500.00	2,042.70
Habitat House	837.10			837.10
Lutheran Campus Ministry	200.00	9,660.00	7,800.00	2,060.00
Sky Ranch	36.00	800.00	550.00	286.00
Stephen Ministry	431.45			431.45
Small Groups	180.00			180.00
Summerfest	0.00	3,255.00	3,255.00	0.00
T-Shirts	0.00			0.00
Thrivent Choice	1,678.75	917.00	1,791.51	804.24
Wednesday Night Dinner	3,249.71	1,646.52	1,576.16	3,320.07
Winterfest	0.00			0.00
Women's Retreats	1,848.99			1,848.99
Young Adults in Global Mission (YAGM)	0.00			0.00
Youth (Children, MS, HS)				
Children's Ministry	104.35	891.53	245.22	750.66
Confirmation Camp	0.00	700.00	700.00	0.00
Estes Park Youth Gathering 2019	4,371.31			4,371.31
FoCoLu				
FoCoLu - Drive-In Movie Night	0.00			0.00
FoCoLu - Ecuador 2020	3,535.67			3,535.67
FoCoLu - Fund Raising	0.00			0.00
FoCoLu - General	436.88			436.88
FoCoLu - Youth Gathering	0.00			0.00
High School General	36.35	270.00		306.35
High School Summer Trip	19,354.64	2,507.88	13,385.05	8,477.47
King Sooper's Gift Cards	7,649.47	2,153.85		9,803.32
Middle School General	0.00	25.00		25.00
Sunday School	0.00	175.26	70.33	104.93
Vacation Bible School	755.83	720.54	1,476.37	0.00
Youth Gathering - January	0.00			0.00
Youth Retreat RMS 2022	0.00	1,361.70	1,600.00	-238.30
Youth Room	806.42			806.42
Youth Scholarships	2,173.39	3,025.00	3,106.70	2,091.69
TOTAL	265,529.46	326,153.90	365,914.15	225,769.21

OSLC OPERATING FUND BALANCE HISTORY

Operating Fund Balance as of December 31, 2021 = \$134,775.30



The red "Warning Track" equals 3/4 Monthly Budget less the Emergency Fund. Finance should alert the Council it is running out of safety margin if the Operating Fund Balance falls below this line.

The blue line means no money is left in Operating Fund (Budget) or Emergency Fund. We are borrowing from the rest of our Designated Funds. Council should take corrective measures.

2018 2019

2020

2021

**Our Saviour's Lutheran Church
2022 Proposed Budget
January 1, 2022 - December 31, 2022**

Dept.	Operating Fund and what each includes	2021		2022	Remarks
		Budget	Actual	Proposed	
001	Personnel - staff salaries, Pastors' salaries & benefits, payroll taxes, and background checks	454,410	451,366	489,510	Salary adjustments (increases in salaries, health care, insurance, mileage, minimum wage, and payroll taxes), and additional Pastoral substitutes for Saturday services (1/month)
002	Music/Worship - music and supplies for all music groups, outside musicians (Christmas and Easter), piano tuning, and worship supplies	10,950	7,023	10,950	
003	Youth and Family Ministry - adult education, Christmas pageant, high school youth programs, library, middle school confirmation, nursery supplies, retreat ministry, Sunday church school, Together in Faith, and Vacation Bible School	18,100	13,151	20,000	
004	Service & Outreach - advertising, Columbarium, devotional booklets, faith & justice, faith community nurse ministry, social assistance, Stephen Ministry, stewardship, and welcome ministry	4,050	2,585	4,500	Increased expenses for Welcome Ministry
005	ELCA Service & Outreach - camp scholarships, Campus Ministry, Interfaith Council, Lutheran college support, Rainbow Trail, Rocky Mountain Synod Benevolence, and Sky Ranch	76,200	83,373	83,200	
006	Administration - bank fees, Comcast (telephone & voice mail), computer hardware, computer software & internet services, contribution envelopes, copier lease payment, copyright fees, office equipment, office miscellaneous, office supplies, payroll service fees, postage, and property tax exemption fee	36,368	32,446	35,380	
007	Building & Property - audio visual equipment & maintenance, deep cleaning, equipment/fixtures/furniture, exterior services, kitchen equipment & maintenance, maintenance & repairs, security services, supplies, and utilities	65,300	58,576	65,300	
008	Management - Council expenses, hospitality & services, insurance, Pastoral business expenses, strategic planning & coaching, and workshops & assemblies	28,100	21,727	27,818	
009	Loan Repayment - mortgage principal & interest	47,904	47,904	47,904	Principal balance as of Dec 31, 2021: \$ 665,681.76
TOTALS:		741,382	718,151	784,562	
2021 GENERAL FUND CONTRIBUTIONS =		740,988			

Line item details are posted on the bulletin board outside the Office

OSLC 2022

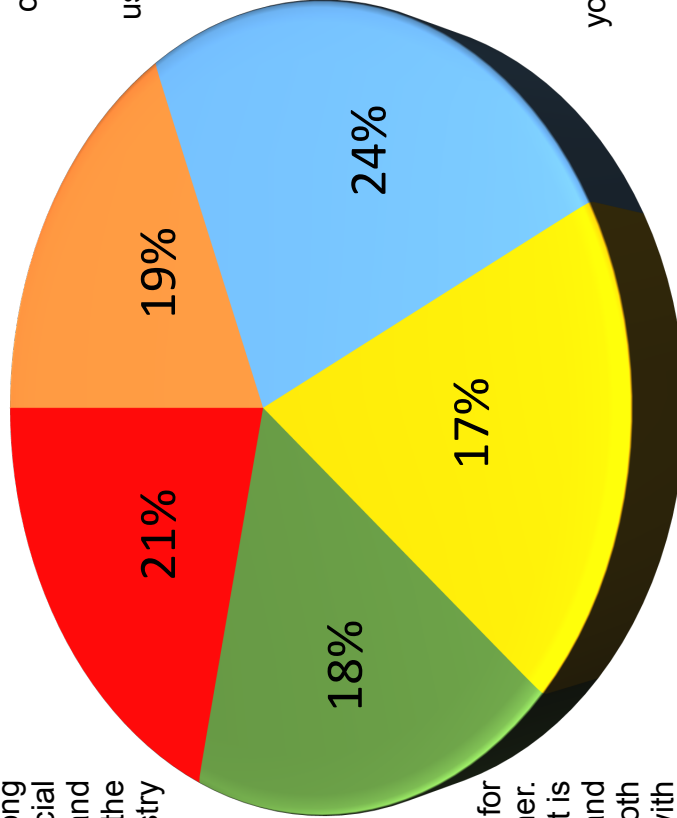
Budget as Mission

Foundation
\$154,019.54

Providing a safe and healthy environment requires a strong administrative and financial team so we can maintain and grow our ministry. This is the infrastructure of our ministry

Wider Mission
\$134,515.52

We partner in mission to serve the World that God loves. This not only includes dollars that we give to support ministry that we care about, but also staff time that is used in connecting with ministries beyond our walls.



Connecting
\$130,779.14

As people of God we long for relationships with one another. A portion of our budget is dedicated to fostering and creating relationships both within our community and with our neighbors and fostering relationships between us and other churches.

Worship & Music
\$174,693.46

We center ourselves on coming together in worship, song and prayer. Our music groups invite you to share your gifts, and create a connection place for faith and community together.

Learning & Service
\$125,942.93

Opportunities for personal growth and connection is an integral part of our staff's focus. We also seek to open up our building as a connecting point for others in learning and service.

2021 BUDGET NARRATIVE - DESIGNATED FUNDS

In addition to what was budgeted, members of our congregation generously gave money to organizations our church supports. Here's a partial list of those generous donations processed through our church:

8,800	Council's Benevolent Gifts from Operating Fund - helped pay rent during COVID
1,650	Disaster Relief
11,609	ELCA Good Gifts Program - including two simple water wells
3,500	Faith Family Hospitality
10,840	Food Bank for Larimer County
10,474	Homeward Alliance - for eviction prevention, school clothes, and hand warmers
3,225	ISAAC (Immigration Justice Organization)
9,660	Lutheran Campus Ministry at CSU (LuMin)
2,650	Lutheran Family Services
8,469	Lutheran Family Services Afghan Project - helped refugees settle in Colorado
23,738	Lutheran World Relief
3,150	Marka Church in Jordan
5,000	OHANA (youth ministry program)
1,625	Pine Ridge - in addition to warm clothing
2,330	Putnam Elementary School - for Eco Week
1,150	Sherwood House
20,000	Tanzanian Children's Hospital via International Health Partners
2,350	United Way of Larimer County
22,800	World Hunger
3,107	Youth Scholarships

156,127

Also, our church provides use of the building and all utilities, at no cost, to: our Preschool, families who stay overnight in our church with Faith Family Hospitality, Girl Scouts, Alcoholics Anonymous, Gamblers Anonymous, and many other organizations.